

## **NEW DAY ALUMINUM HOLDINGS CLOSES PURCHASE OF FRANCE BASED WHITE FUSED ALUMINA BUSINESS**

**Ft. Lauderdale, Florida – October 31, 2017** – New Day Aluminum Holdings LLC (“New Day”) is pleased to announce that its Dutch subsidiary has closed on the acquisition of all the share capital of ARC Fused Alumina from Mircal SA, a subsidiary of Imerys SA fully and directly owned by it. Mircal was required by the European Commission to divest this business as a condition to its 2016 acquisition of certain assets from Alteo Holding. The New Day transaction received European Commission approval in September and has now completed all other closing conditions, including consultative proceedings with the company’s Works Council.

ARC Fused Alumina, located in La Bâthie, France, employs over 150 workers and operates facilities producing a number of specialty alumina products, including white fused alumina, bubble alumina, Abral® and silicon nitrates. The company's products have multi-application uses in the ceramics, flooring, abrasives and refractory industries.

David D'Addario, CEO of New Day, commented, “We are pleased to welcome the ARC Fused Alumina business and its employees to the New Day family, and excited for the opportunity to build upon the rich 120-plus year history of the La Bâthie based business. This acquisition helps diversify New Day’s portfolio, both geographically and in product mix. La Bâthie provides us entry into a new market sector while better positioning New Day for more acquisition activity and integration on a global scale. ”

### **About New Day**

New Day is the ultimate parent company of Noranda Alumina and Noranda Bauxite, the U.S. based alumina refining and Jamaican bauxite mining assets that were acquired in late 2016 by the partners of DADA Holdings, an investment and management company based in Fort Lauderdale, FL. DADA makes control investments and manages companies in basic industries, such as metals and mining. Noranda Alumina produces smelter grade alumina (SGA) for the production of aluminum as well as chemical grade alumina (CGA) which is used in a wide array of industrial applications. Noranda Bauxite mines and ships bauxite for metallurgical and non-metallurgical applications globally.

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